Commodities Daily Insights

07 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	148858(0.25%)	148201-150081	$4173.83-$4336.6

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Pullback in dollar index
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	150,000 (Up), 145,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	149892 | 150927 | 151772
Standard Pivot-Based Supports	148012 | 147167 | 146132
Pivot	153285
MA Proximity (20/50/100/200)	100 DMA (-0.6)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**2 (Mild Bullish)**

Commodities Daily Insights

07 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	225836(-0.77%)	224322-228397	$59.71-$63.78

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Profit booking due to uptick in greenback and fresh escalation in Middle East
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	230,000 (Up), 225,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	No noticeable change in the skew
Standard Pivot-Based Resistances	228048 | 230260 | 232123
Standard Pivot-Based Supports	223973 | 222110 | 219898
Pivot	241316
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**0 (Neutral)**

Commodities Daily Insights

07 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	7377(3.77%)	7110-7455	$72.85-$80.73

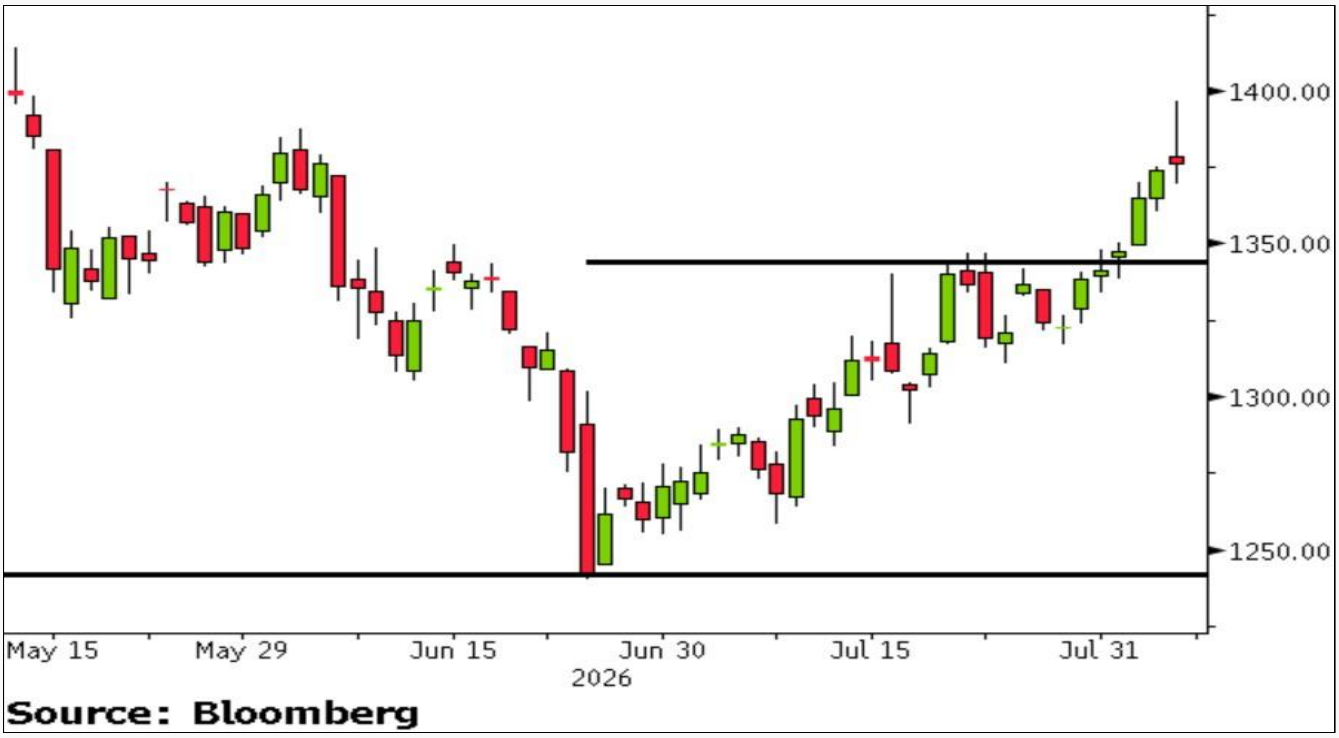
Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Fresh escalation in Middle east spark supply concerns
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	7,500 (Up), 7,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	7518 | 7659 | 7863
Standard Pivot-Based Supports	7173 | 6969 | 6828
Pivot	8437
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

Commodities Daily Insights

07 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1376(0.16%)	1369.2-1396.55	$6.62-$6.92



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Profit booking & supply concerns
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1400 (Up), 1360 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	1392 | 1408 | 1419
Standard Pivot-Based Supports	1365 | 1353 | 1337
Pivot	1333
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Economic Calendar

	Date Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	08/07 18:00	US				Change in Nonfarm Payrolls	Jul	80k	--	57k	--
22)	08/07 18:00	US				Unemployment Rate	Jul	4.2%	--	4.2%	--
23)	08/07 18:00	US				Change in Manufact. Payrolls	Jul	4k	--	3k	--
24)	08/07 18:00	US				Average Hourly Earnings MoM	Jul	0.3%	--	0.3%	--
25)	08/07 18:00	US				Average Hourly Earnings YoY	Jul	3.5%	--	3.5%	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	148858	149892	149375	149203	149030	149047	148686	148513	148341	147824
SILVER	225836	228077	226957	226583	226210	226185	225462	225089	224715	223595
CRUDE OIL	7377	7567	7472	7440	7409	7314	7345	7314	7282	7187
COPPER	1376.00	1391.0	1383.5	1381.0	1378.5	1380.6	1373.5	1371.0	1368.5	1361.0
Natural Gas	253.70	258.0	255.8	255.1	254.4	254.1	253.0	252.3	251.6	249.4
Lead	197.55	198.1	197.8	197.7	197.6	197.7	197.5	197.4	197.3	197.0
Zinc	394.85	398.2	396.5	396.0	395.4	394.2	394.3	393.7	393.2	391.5
Aluminium	349.20	351.8	350.5	350.1	349.6	347.8	348.8	348.3	347.9	346.6

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4239.2	4284.0	4261.6	4254.2	4246.7	4255.2	4231.8	4224.3	4216.8	4194.5
Silver spot	61.5	62.6	62.0	61.9	61.7	61.7	61.3	61.1	60.9	60.4
WTI Futures	78.2	80.4	79.3	79.0	78.6	77.1	77.9	77.5	77.1	76.1
Copper Futures	6.8	6.8	6.8	6.8	6.8	6.8	6.7	6.7	6.7	6.7
Natural Gas Futures	2.63	2.68	2.66	2.65	2.64	2.65	2.63	2.62	2.61	2.59

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
South Korea KOSPI -1.78 % 6183.99 -112.3	Russia Ruble +1.17 % 81.6684 -0.966	Australia 10Y +5.0 bp 4.970	TTF Nat Gas EDX +4.45 % 58.250 d +2.481	Argentina CDS +7.57 bp 486.76 c
Argentina MERVAL -1.76 % 3100731.7 -55600	Colombia Peso +0.52 % 3159.39 c -16.56	Australia 5Y +5.0 bp 4.586	U.K. Nat Gas +3.23 % 141.330 d +4.420	Pakistan CDS -5.54 bp 351.08 c
U.A.E. DFM -1.50 % 5917.96 c -89.89	South Korea Won +0.37 % 1418.35 -5.20	Australia 2Y +4.4 bp 4.548	Sugar NYB +2.77 % 15.57 c +0.42	Iceland CDS +1.80 bp 42.49 c
Czech PX +1.30 % 2805.12 c +36.08	Philippines Peso -0.33 % 61.014 +0.198	New Zealand 5Y +4.1 bp 4.139	Coffee ICE -2.50 % 3787 c -97	Romania CDS +1.31 bp 144.11 c
Brazil IBOV -1.23 % 175546.36 -2179.	Zambia Kwacha +0.30 % 19.0427 -0.057	New Zealand 2Y +3.8 bp 3.565	Cocoa ICE -2.23 % 4375 c -100	Hungary CDS +0.38 bp 66.43 c
Chile IPSA +1.05 % 11275.25 c +117.5	Brazil Real +0.26 % 5.1090 c -0.013	New Zealand 10Y +3.2 bp 4.690	Gas Oil +2.15 % 1198.00 d +25.25	Lithuania CDS -0.36 bp 55.26 c

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